FLSmidth

Board Compliance Chair
Mandate and Charter

I Mandate

The Board Compliance Chair ("the Compliance Chair") is a function to the Board of Directors who is authorized by the Board of Directors for the following:

- Review, investigate and monitor all areas within the Mandate and Charter;
- Obtain the necessary information from directors and employees who are required to cooperate with the Compliance Chair and answer any questions from the Compliance Chair, relevant to his or her work; and
- Obtain advice, guidance and assistance from external consultants/specialists when deemed necessary or advisable for the performance of its functions. The company is expected to cover the expenses incurred in connection herewith.

II The tasks of the Compliance Chair

The sole tasks of the Compliance Chair shall be the following:

- On a quarterly basis receive an update from the compliance manager on the compliance risk picture in the company with special emphasis following areas:
    - General risk assessment
    - Top-level commitment
    - Proportionate procedures
    - Communication and Training
    - Due Diligence of 3rd parties
    - Monitoring and review
- On a quarterly basis meet with the compliance manager to discuss the compliance risk picture and the latest general developments with respect to whistle-blower or other compliance cases;

- Act as liaison for Group CEO and Group CFO on complex compliance matters and bigger compliance initiatives undertaken across the company; and

- monitoring the efficiency of the company's compliance policies and the company' internal compliance control system.

III Appointment of the Compliance Chair

The Chair of the Audit Committee ("AC") is when appointed Chair of the AC also automatically appointed as Compliance Chair and it is therefore appointed at the constituent Board meeting immediately after the General Meeting for a period until the next General Meeting. Reappointment is allowed.

IV Report to the Board of Directors

The Compliance Chair shall at each ordinary board meeting and otherwise when appropriate, inform the Board of Directors of the Compliance Chair's activities and to extent relevant submit recommendations to the Board of Directors.

V Publication

To the extent relevant the Compliance Chair shall contribute to the information regarding the Compliance Chair in both the company's annual report and on the company's website. The Compliance Chair shall provide the following information in connection with the preparation of the annual report:

Annual Report/website

- Inform that the company has selected a Compliance Chair
- Inform about the Compliance Chair's Mandate and Charter
- Inform about the name of the Compliance Chair

The Compliance Chair shall also ensure that the information regarding the Compliance Chair in the annual report and on the website is accurate and adequate.

VI Other Issues

At least annually the Mandate and Charter shall be reviewed by the Board and any changes proposed by the Compliance Chair shall be submitted to the Board of Directors for approval.

Thus, approved at the meeting of the Board of Directors of FLSmidth & Co. A/S held on 19 August 2024.

Tom Knutzen

Mads Nipper

Anne Louise Eberhard

Thras Moraitis

Daniel Reimann

Anna Hyvönen

Claus Østergaard

Carsten Hansen

Leif Gundtoft