

## **MEDIA RELEASE**

### **FLSmidth MAAG Gear AG on course for expansion**

Winterthur, September 2011 – FLSmidth MAAG Gear signed a share purchase agreement to acquire 100% shareholding in the Italian company Darimec S.r.L. end of July and expands its product range for the cement and minerals industry.

Darimec is a highly specialised gear manufacturer, which develops and produces girth gears, pinions and custom-made reducers. These products complement FLSmidth's MAAG™ range and will enable the company to offer drive systems from a single source in line with the 'One Source' corporate strategy. Up to now FLSmidth MAAG Gear has produced heavy-duty gear units and individual gear components.

FLSmidth MAAG Gear benefits from its strong position in the cement and minerals industry as a member of the FLSmidth Group and can expand its activities on these markets with Darimec. The aim is to become established in the minerals industry as a 'One Source' competence centre for gear and drive systems. This has already been achieved in the cement industry.

#### **Additional focus on spare parts and services**

The acquisition of Darimec will widen the range of spare parts offered by FLSmidth MAAG Gear and increase its production capacity. Also, in October 2011 Darimec will open an additional production hall measuring 1200m<sup>2</sup>.

The service activities will be expanded to include all mill drives. Specialists from FLSmidth MAAG Gear will be able to perform the complete spectrum of services from installation and inspection to overhaul on all mill drives. The service crew will have additional capacity and grow in size to 35 employees.

#### **About Darimec**

With more than 1100 girth gears sold worldwide Darimec is one of the leaders on the market. The Darimec™ product range encompasses kiln girth gears up to 10 metres in diameter, mill girth gears up to 11.2 metres in diameter, pinions of all kinds, special reducers up to 10,000 kilowatts, kiln rollers and tyres, overhaul, rebuilding and reengineering of existing gears.

Darimec was established in 1961 by the Italian entrepreneur Mario Dagnoni under the name "Dagnoni Riduttori Meccanici", from which the present name "Darimec" derives. As from 1 January 2012 the company will be renamed FLSmidth MAAG Gear S.p.A.. Darimec produces in Milan / Italy and employs 34 highly qualified staff.

#### **About FLSmidth MAAG Gear AG**

The Swiss company FLSmidth MAAG Gear AG based in Winterthur is one of the three most important suppliers of gear systems for the cement and minerals industry worldwide. The highly specialised company, which now has around 320 employees, belongs to FLSmidth & Co. A/S, Copenhagen. The Danish mechanical engineering company is listed on the NASDAQ OMX COPENHAGEN.

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*The Darimec-Crew in a Girth Gear of 6.5 m diameter.*

*Darimec™ products and know-how round off FLSmidth MAAG Gear's portfolio perfectly.*

**Media contact and further information**

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